## Maharashtra State Electricity Board, Prakashgad, Bandra, Mumbai-51.

## CORRECTION SLIP NO.36, DT.25-04-2005. TO G.O.65(P), DT.03-03-1972.

The Board by its Resolution No.549 dt.06-04-2005 has accorded approval to amend the Regulation No.5 of G.O.65(P), dt. 03-03-1972 of House Building Advance Condition. The amended Regulation No.5 to G.O.65(P), dt.03-03-1972 shall read as follows:

## **REGULATION NO. 5:**

"The interest at the rates prescribed by the Board from time to time shall be charged on the amount of advance granted under these regulations."

Provided that the interest shall be charged at the higher rate of 18% in case the employee fails to utilise the advance within the stipulated time for the prupose it was granted.

The above amendment comes into force with immediate effect.

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Director of Personnel

To.
All as per mailing list.