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24/9/96

GAD/I/HBA/
Maharashtra State Electricity Board,
"Prakashgad", Plot No. G-9,
Bandra (East), Mumbai- 400051.
Date:

CORRECTION SLIP NO. 33 DATED 25.10.1996.
TO G.O.65(P) DATED 3.3.72.

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The Board by their Resolution No.568 dtd. 15.10.96, accorded approval to:

1. Add the following purposes of advance as Clause (vii), (viii), (ix), below Regulation No. 16-A (a) (vi) of G.O.65 (P) dated 3.3.72.

Clause (vii)

Construction of house on the plot owned by the employee in the case where the plot cannot be mortgaged effectively. The Member(Adm)/Secretary, in consultation with the Law Officer, shall decide as to whether the plot can be mortgaged or otherwise.

Clause (viii)

Construction of house on the plot owned by the employee outside the Maharashtra State, subject to territorial jurisdiction of India.

Clause (ix)

Construction of house on the plot purchased by the employee through the non-refundable C.P.Fund Advance or meeting the partial expenses/cost for purchase of plot, tenement, flat or construction of house on the plot acquired through non-refundable C.P.Fund Advance is sanctioned and drawn under C.P.Fund Reg. 17, in the cases where the employee has applied for House Building Advance within the period of 5 years from the date of drawal of non-refundable C.P.Fund Advance.


2. To amend the Clause (b) of Reg. 16(A) G.O.65(p) of dated 3.3.72, now to read as under:

LIMIT OF ADVANCE.

The amount of advance for the purposes at (i) to (iv) and (vii) to (ix), mentioned in Clause (a) above, shall not exceed 50 months' basic pay subject to maximum of Rs. 2,50,000/-, whichever is less and for the purpose at (v) it shall not exceed 13 months' basic pay or maximum of Rs. 25,000/-, whichever is less.

For the purpose at (vi), the amount of advance shall not exceed the amount of undischarged liability of the employee to construct the house/flat or purchase the ready built house/flat or 50 months' basic pay or Rs. 2,50,000/-, whichever is the least. However, such undischarged liability of the employee shall not be more than admissible amount of House Building Advance.

3. The Board also authorised the Member(Adm)/Secretary, in consultation with the Accounts Member and the Law Officer, to issue necessary clarification wherever necessary, in implementing the H.B.Advance Regulations.


25/10/96
(Vinay Mohan Lal)
Member(Adm)/Secretary

To,

As per the Mailing list.