


MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

Tel.: 2642 2211 / 2647 2131 Tel.(P) 022-26475995 Fax : 022-26475814 Gram : MUMBAIGRID Mumbai
Plot No.G-9, "Prakashgad", Anant Kanekar Marg, Station Road, Bandra (East), Mumbai 400 051.

No. HRD/S&C/CBDT/2012-2013

35481
CIRCULAR

Date:

21 DEC 2012

Sub: Income Tax deductions from salaries for the Financial Year 2012-2013
Under Section 192 of the Income Tax Act, 1961
– Submission of Actual savings thereof.

This is to inform to all the concerned that from April, 2010 onwards, auto Income Tax facility has been introduced in pay-bill and based on your proposed investment, income tax is deducted proportionately in equal monthly instalments. The Income Tax computation has to be worked out on the basis of your actual investment from January, 2013 as per the Income Tax guidelines.

In view of the above, all Officers/Employees are, therefore, requested to submit their (actual) investment at the earliest so that the same can be incorporated in the pay bill for the month of January, 2013 onwards. The details of actual savings be submitted by 15.01.2013 positively to Dy. Manager (HR-Salary & Claims). The Income Tax calculation will be done on the basis of actual savings/investments submitted to the salary and claim section from January, 2013. No proposed saving will be considered for income tax calculation from January onwards which may please be noted and no grievances in this regard will be entertained.

Declaration and submission of PAN Number is Mandatory from the year 2010 onwards. All tax payers are requested to correct PAN Number and one copy of the PAN Card should be submitted to Salary & Claims Section, if not submitted till today. In case saving/investment details are not furnished upto 15.01.2013, income tax at source will be deducted proportionately in equal monthly instalment – by the MIS Pay-bill system from January, 2013 and onwards.

The above provisions/instructions may please be noted by all the employees/officers working in Corporate Office please.


(S.M. Kalewad)

General Manager (HR-NTE)

Encl: Actual Investment Declaration Form

To

All the Officers upto the level of Sectional Head in Corporate Office, MSEDCL

- For information and necessary action – concerned staff working under them may kindly be appraised of the above.

Copy s.w.rs.to:

1. The Director (Finance)/(Operations)/(Projects)/(V&S), MSEDCL, Corporate Office, Mumbai
2. The Executive Director (HR)/(Commercial)/(Projects)/(CP), MSEDCL, Corporate Office, Mumbai
3. The OSD to Managing Director, MSEDCL, Corporate Office, Mumbai.

MAHARASHTRA STATE ELECTRICITY DISTRIBUTION CO. LTD.

Corporate Office, Prakashgad, Mumbai 400051.

ACTUAL INVESTMENT DECLARATION FORM FY. 2012-13 [Pay Bill No. _____]

N A M E	
Designation & CPF No.	
Deptt./Section	
Address (For the purpose of HRA)	
Email id :	Cell No.
	Internal Ed No.
PANNo.(enclosed Xerox copy of PANCARD)	[Yes/No]

I undertake to make the following investment under Income Tax Act 1961 during the financial Year 2012-2013 as per details given below. The Documentary proof is enclosed herewith.

Sr. No.	Description	Actual investment/Savings (Amt. in Rs.)	Document Attached (Strike out)
A.	INVESTMENT U/S 80 C & 80 CCC		
1.	Public Provident Fund (PPF)		[Yes/No]
2.	Insurance Premium Paid (Directly)		[Yes/No]
3.	National Saving Certificate (NSC)		[Yes/No]
4.	Accrued interest on NSC [Working Sheet attached]		[Yes/No]
5.	ULIP of ITI		[Yes/No]
6.	Education Expenses (Only Tuition fees)		[Yes/No]
7.	Housing Loan – Principal payment		[Yes/No]
8.	80CCC-LIC Pension Fund		[Yes/No]
9.	Others (with specific section of I.T Act)		[Yes/No]
	TOTAL INVESTMENT U/S 80C & 80 CCG		
B.	DEDUCTIONS UNDER CHAPTER VI.A		
1.	Rajiv Gandhi Equity Saving Scheme 80CCG		[Yes/No]
2.	80-D Mediclaim insurance premium (upto Rs.15,000/-)		[Yes/No]
3.	80DD incurred ay expenditure for the medical treatment including nursing; training & rehabilitation of Dependent being a person with disability (Upto Rs.50,000/-)		[Yes/No]
4.	80U Permanent Physical Disability (Self)		[Yes/No]
5.	Others (with specific Section of I.T Act)		[Yes/No]
C.	Interest Payment for Loan on Self-Occupied House (upto Rs.1.5 lakhs)		[Yes/No]
D	Rent paid per Month-House Rent paid will be exempted upto (enclose: Rent Receipt & copy of Agreement) BASIC:: _____ D.A: _____ RENT PAID:- _____		
	1. 50% of Salary (Basic +DA) 2. Actual H.R.A Received 3. Rent Paid (10% of Basic+DA) 4. Whichever in lower:		

(P.T.O.)

वेतना व्यतिरिक्त परंतु वेतनाचा भाग असलेल्या मिळकतीच्या स्विकृतीबाबतचे घोषणापत्र
(आर्थिक वर्ष २०१२-२०१३)

नाव : _____
पदनाम : _____
भ.नि.नि.क्र. : _____
विभाग : _____
वेतन पत्र क्र. : _____

अ.क्र.	तपशील	रक्कम
१	घरभाडे लाभांश (वेतनातून मिळणारा घरभाडे भत्ता वगळून)	
२	घरबांधणी/खरेदी अग्रीम/ स्टॅपपेपर खर्चाची प्रतीपुर्ती इत्यादी	
३	परिक्षांसाठी दिलेला मोबदला	
४	मानधन	
५	इतर तपशील	

VERIFICATION

I do hereby declare that what is stated above is true to the best of my Knowledge and belief. Further, in case of any change in investment, I would revise the declaration & inform immediately to Salary & Claims Section. If in the later stage if found the amount to be invested (Proposed investment) is not invested, the Salary & Claims Section will not be held liable for that.

Date:

Employee's Signature