



**MAHARASHTRA STATE ELECTRICITY BOARD'S CONTRIBUTORY
PROVIDENT FUND**

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor,
Dharavi Road, Matunga, Mumbai 400 019.

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No/AD/PF/Advance/ 260

Date:

Circular No. 241

25 SEP 2024

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.17 (1) of MSEB CPF Regulation 1960 with Rule No.68B (1)(a) of EPF & MP Act 1952 with immediate effect from 24.09.2024

Reason - Rule 68B(1)(a) Purchase of House/flat/Construction of house including acquisition of site :

Non refundable advance may be granted to as subscriber for the purpose of Purchase of House/flat/Construction of house including acquisition of site on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria :

Share	Both (Employee and Employer)
Amount Admissible /From Share	36 months Basic wages and DA /Total of Employee and Employer shares with interest /Total cost /Applied amount whichever is least
Membership Period required	5 years
Number of times withdrawal for same purpose allowed	During the entire service of the employee non refundable advance for Purchase of House/flat/Construction of house shall be admissible for only one time .
Payment Will be made to	1) To Member -if Purchased from Individual or Promotor . 2) To Agency -if Purchased from Agency(Like Central Govt/State Govt/Co-op society/An institution / A trust/Local body/Housing Finance corporation.
Required documents	Following documents required to be attested by Executive and above : 1)Latest Certificate from the Agency indicating outstanding balance with agency's authorized persons sign and stamp 2)Agency's bank details

The Secretary
Board of Trustees
MSEB CPF Trust.

To,
As per Mailing list