

MAHARASHTRA STATE ELECTRICITY BOARD's CONTRIBUTORY PROVIDENT FUND

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor, Dharavi Road, Matunga, Mumbai 400 019.

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No/AD/PF/Advance/ 1 257

Date: 2 5 SEP 2024

Circular No. 239

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.19 of MSEB CPF Regulation 1960 with Rule No.62 of EPF & MP Act 1952 with immediate effect from 24.09.2024

Reason - Rule 62- Payment For LIC Insurance Premium

Non refundable advance may be granted to as subscriber for Payment for LIC Insurance Premium on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria:

Share	Employee
Amount Admissible /From Share	Yearly Premium amount from employees own share with Interest.
Membership Period required	5 years
Number of times withdrawal for same purpose allowed	Yearly LIC premium in continuation for 3 years
Payment Will be made to	Member
Required Document	Required Document –Yearly Intimation receipt/Paid receipt Premium from LIC

The Secretary
Board of Trustees
MSEB CPF Trust.