

MAHARASHTRA STATE ELECTRICITY BOARD's CONTRIBUTORY PROVIDENT FUND

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No/AD/PF/Advance/ D 256

Date: 2 5 SEP 2024

Circular No. 238

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.17 (1)(A)4 of MSEB CPF Regulation 1960 with Rule No. 68BB of EPF & MP Act 1952 with immediate effect from 24.09.2024

Reason - Rule 68BB- Repayment of Housing Loan

Non refundable advance may be granted to as subscriber for the Repayment of Housing Loan on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria:

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Share	Both (Employee and Employer)
Amount Admissible /From Share	36 months Basic wages and DA /Total of
	Employee and Employer shares with interest
	/Total Outstanding principal and interest /Applied
	amount whichever is least
Membership Period required	10 years
Number of times withdrawal for same purpose allowed	During the entire service of the employee non
	refundable advance for Repayment of housing
	loan shall be admissible for only one time.
Payment Will be made to	Agency- State govt, Registered co op society, State
	Housing board, National Banks, Public Financial
	institutions
Required documents	Following documents required to be attested by
,	Executive and above :
	1)Latest Certificate from the Agency indicating
	outstanding principal and interest with agency's
	authorized persons sign and stamp
	2)Agency's bank details

The Secretary Board of Trustees MSEB CPF Trust.