

MAHARASHTRA STATE ELECTRICITY BOARD'S CONTRIBUTORY PROVIDENT FUND

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor, Dharavi Road, Matunga, Mumbai 400 019.

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No/AD/PF/Advance/ 1 255

Date: 2 5 SEP 2024

Circular No. 237

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.17 (1) of MSEB CPF Regulation 1960 with Rule No.68B(7B) of EPF & MP Act 1952 with immediate effect from 24.09.2024.

Reason - Rule 68B(7B)for addition/alteration/improvement/repair in house owned by member/spouse/jointly with spouse(10 years from earlier additional /alteration /improvement /repair in house withdrawal)

Non refundable advance may be granted to as subscriber for addition/alteration/improvement /repair in house owned by member/spouse/jointly with spouse (10 years from earlier withdrawal) on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria:

Share	Employee
Amount Admissible /From Share	12 month's basic wages and DA OR
	Employee Share with Interest OR Cost
	Whichever is least (10 years from earlier
	additional /alteration /improvement /repair in
	house withdrawal)
Membership Period required	5 years
	During the entire service of the employee non
Number of times withdrawal for	refundable advance for Addition/ alteration/
same purpose allowed	improvement/repair in house shall be
	admissible for only one time.
Payment Will be made to	Member

The Secretary Board of Trustees MSEB CPF Trust.