



**MAHARASHTRA STATE ELECTRICITY BOARD'S CONTRIBUTORY
PROVIDENT FUND**

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor,
Dharavi Road, Matunga, Mumbai 400 019.

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No/AD/PF/Advance/ 1 | 236

Date: 25 SEP 2024

Circular No. 236

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.17 (1) of MSEB CPF Regulation 1960 with Rule No.68B(7) of EPF & MP Act 1952 with immediate effect from 24.09.2024.

Reason - Rule 68B(7) For Addition/alteration/improvement/repair in house owned by member/spouse/jointly with spouse (5 years From completion of House)

Non refundable advance may be granted to as subscriber For Addition/alteration /improvement/repair in house owned by member/spouse/jointly with spouse (5 years From completion of House) on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria :

Share	Employee
Amount Admissible /From Share	12 month's basic wages and DA OR Employee Share with Interest OR Cost/Applied amount Whichever is least (5 years From completion of House)
Membership Period required	5 years
Number of times withdrawal for same purpose allowed	During the entire service of the employee non refundable advance for Addition/ alteration/ improvement/repair in house shall be admissible for only one time .
Payment Will be made to	Member


The Secretary
Board of Trustees
MSEB CPF Trust.

To,
As per Mailing list