

MAHARASHTRA STATE ELECTRICITY BOARD's CONTRIBUTORY PROVIDENT FUND

C.P.F. Section, Estrella Batteries Expansion Bldg., Ground Floor, Dharavi Road, Matunga, Mumbai 400 019.

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No/AD/PF/Advance/ 1 252

Date: 2 5 SEP 2024

Circular No. 234

The Board of Trustees of MSEB CPF Trust has accorded approval to amend the Rule No.17 (1) of MSEB CPF Regulation 1960 with Rule No. 68B(1)(b) of EPF & MP Act 1952 with immediate effect from 24.09.2024.

Reason - Rule 68B(1)(b)Purchase of Site for Construction of house

Non refundable advance may be granted to as subscriber for the Purchase of Site for Construction of house on receipt of an application in the prescribed form subject to following conditions:

Eligibility Criteria:

Share	Both (Employee and Employer)
Amount Admissible /From Share	24 Basic wages and DA /Total of Employee and Employer shares with interest /Total cost/Applied amount whichever is least
Membership Period required	5 years
Number of times withdrawal for same purpose allowed	During the entire service of the employee non refundable advance for Purchase of Site For Construction of house shall be admissible for only one time.
Payment Will be made to	To Member

The Secretary Board of Trustees MSEB CPF Trust.

To, As per Mailing list