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No. AD/PF/INVEST/ D/9904

Date: 21/09/2013

DEPARTMENTAL CIRCULAR NO. 188

Sub:- Rate of interest allowable to the Subscribers on their C.P.Fund
Balance during the year 2012-2013 and interest to be charged
On the advance granted to the Subscribers from C.P. Fund balance.

It has been decided to pay interest @ 9.05% per annum (Rupees Nine and Paise five per hundred per annum) on the Contributory Provident Fund balance of the Subscribers for the year 2012-2013 in accordance with the provision of C.P. Fund Regulation 1960 {No. 16 (i) and (ii)}

The rate of interest chargeable to the Subscribers on the C.P. Fund advance would ,therefore be @ 10.05% per annum (Rupees Ten and Paise five per hundred per annum) for the year 2012-2013 in accordance with the provision of C.P. Fund Regulation, 1960 { Rule No. 18 (4)}

The contents of this Circular may please be brought to the notice of all the concerned.

Secretary, to the Board of Trustees

MSEB's C.P.Fund, Mumbai.