



CIRCULAR

**Sub : Income Tax deductions from salaries for the Financial Year 2025-26
under Section 192 of the Income Tax Act,1961.
- Submission of Actual savings thereof.**

As per the Income Tax guidelines the Income Tax computation has to be worked out on the basis of proposed savings during the months from April to December and on the actual investment submitted by the employee from January to March every year. Accordingly from April, 2010 onwards, auto Income Tax facility has been introduced in pay-bill and based on proposed investment, income tax is calculated and deducted proportionately in equal monthly installments from monthly salary of the employees till December and on actual investment from January to March every year.

In view of the above, all Officers & Employees, who have opted for old regime of the Income tax for F.Y.2025-26 are, therefore, requested to submit their actual investment through employee portal before **15.01.2026** so that the same can be admitted for tax calculations in the pay bill for the month of January 2026 onwards. The details of actual savings should be submitted by **15TH Jan/Feb/March 2026** positively and the Income Tax calculation will be done on the basis of actual savings/investments submitted through the employee portal from January,2026. No proposed savings will be considered for income tax calculation from January 2026 onwards till March 2026, which may please be noted and no grievances for non-submission of saving declaration will be entertained.

In case saving/investment details are not furnished upto **15-01-2026**, income tax at source will be deducted proportionately without savings in equal monthly installment through Pay-bill system from January,2026 and onwards.

It should be noted that every employee has to submit a fresh investment declaration for the current financial year (F.Y.2025-26) and in no case, the declaration of previous year will be considered for the current financial year. Also only saved data will not be consider and employee have to submit the savings in the portal.

**(Rajendra Pande)
General Manager - HR (HRMS)**

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1. The Director (Operations)/(Finance)/(Projects)/(Commercial)/(HR),MSEDCL, Corp. Office, Mumbai.
2. Joint Managing Director , MSEDCL, Regional Office, Chhatrapati Sambhaji Nagar/Kalyan,
3. Regional Director, MSEDCL, Regional Office Pune/ Nagpur
4. The Executive Director(HR)/(Commercial)/(Projects)/(Distribution)/(Infra)/(S&E)/(B&R)/(F&A) MSEDCL, Corp. Office, Mumbai.
5. Chief General Manager (HR)/(TE)/(IT)/(IA)/(CA)/(CF)/Chief Legal Advisor, MSEDCL, Corp. Office Mumbai.
6. Chief General Manager (T&S), MSEDCL, Eklahare, Nashik.
7. Chief Engineer, MSEDCL, Zone Offices (All)/ Corp. Office (All Sections).
8. Chief Engineer (Civil), Civil Zone MSEDCL, Corp. Office, Mumbai.

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1. General Manager (HR)/(Planning), MSEDCL, Corp. Office, Mumbai.
2. Chief Industrial Relations Officer/ Chief Public Relations Officer, MSEDCL, Corporate Office, Mumbai.

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1. The OSD to Managing Director, MSEDCL, Corporate Office, Mumbai.