



MAHAVITARAN

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GAD/O&M/F.No.2/

Maharashtra State Electricity Distribution Co.Ltd.

Estrella Batteries Expansion Building

Ground Floor, Plot No. 1, Dharavi Road

Matunga, **Mumbai – 400 019.**

Telephone No. : 022-24077441

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CORRECTION SLIP NO. 17 DATE 14/07/2011
(To MSEDCL Employees' Service Regulations 2005)

Sub : Introduction of Surety Bond on initial appointment under Direct Recruitment.

In exercise of the powers delegated to him vide Adm.Cir.No.1 dated 29/09/2005, the Managing Director in consultation with the Director(Projects), Director(Operations) and Director(Finance) has accorded approval to introduce Surety Bond for a period of three years on initial appointment in Pay Group I, II & III (State Seniority Group) category in the Company and in case of the resignation tendered by the employee during **Bond Period**, the employee will have to repay to the Company an amount as prescribed below.

2. Consequently the above provisions shall be added to the MSEDCL Employees' Service Regulations, 2005 as under :-

(a) **Regulation No. 11(e)**: All appointments under direct recruitment on first instance for Pay Gr. I, II & III (State Seniority Group) shall be made by executing and obtaining Surety Bond annexed herewith as ANNEXURE-'A', for serving in the MSEDCL for a period of three years. The amount of Surety Bond for Pay Gr. I, II & III shall be as under :

Pay Gr. I	-	Rs.1,00,000/-
Pay Gr. II	-	Rs. 75,000/-
Pay Gr. III	-	Rs. 50,000/-
(State Seniority Group)		

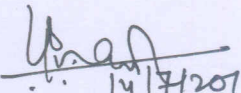
(b) **Regulation No.16(a)** : The existing Regulation No.16 shall be read as Regulation No.16(a).

(c) **Regulation No.16(b)**: In the case of an employee who has been appointed under Direct Recruitment on first instance shall not quit the service of the Company within a period of three years unless he repays an amount shown in Regulation No. 11(e) to the Company, in addition to the provisions of Regulation No.16(a) above.

3. This Correction Slip shall come into force with immediate effect.

4. This Correction Slip is available on the Company's Intranet.

Encl: ANNEXURE 'A'


14/7/2011
(Vijay B. Bagul)
Chief General Manager (P)

[This matter should be typed on Non-Judicial Stamp Paper of Rs. 100/-
(Rs. One Hundred Only) and duly Registered with Registered Notary]

(The amount of surety for Pay Gr.- I – Rs.1,00,000/- Pay Gr.- II – Rs.75,000/
& Pay Gr.- III (State Seniority Group) - Rs. 50,000/-)

Specimen copy of the Bond to be executed by :

Know all men by these present that we :

Shri/Smt/Kum _____ Son/ Wife / Daughter of
_____ bounden herein and

(1) Shri/Smt/Kum _____ Son/
Wife/Daughter of _____ and


2) Shri/Smt/Kum _____ Son/Wife/Daughter of

_____ surety herein do hereby bind ourselves jointly
and severally and our heirs, executors and administrators to pay to the
Maharashtra State Elect. Distribution Co. Ltd., (hereinafter called the
"Company") or any successor or assignees of the said Company on demand a
sum of Rs. _____ (Rupees _____ only) on
account of bounden having been appointed for serving the Company for a
period of minimum three years from the date of joining to the post of
_____ subject to conditions given here under :-

WHEREAS the above bounden Shri/Smt/Kum
_____ is appointed by the Company for the post of
_____ on terms and conditions mentioned in M.S.E.D.C.L.
Employees' Service Regulations'2005 & order of appointment.

Now these present witnesses as follows:-

- 1) Shri/Smt/Kum _____ agrees that
he/she will be bound to serve to the Company for a **minimum period
of three years** at any place in Maharashtra State as may be decided by
the Competent Authority of the Company.
- 2) Shri/Smt/Kum _____ hereby agrees that he/she
will not be voluntarily abandon or resign the services of the Company
during the said period of three years.
- 3) Shri/Smt/Kum _____ hereby agrees that,
he/she shall abide by the Rules, Regulations or any other order of
general nature of particular character including rules relating to
conduct and discipline at present prescribed by the Company for the
employees with such amendments as may be effected from time to
time.



In the event of the above bounden

Shri/Smt/Kum _____

- a) Voluntarily abandon / resign the services during the said period of three years or so as prescribed by the Company.
- b) Failing to refund to the Company a lumpsum amount of Rs. _____ /-(Rupees _____ only) on account of his having been selected for aforesaid post. The said amount of Rs. _____ /- (Rupees _____ only) shall forthwith become due and payable in one lumpsum jointly and severally by the bounden and by the Sureties and upon their making such payment the above written obligations shall be null and void; otherwise it shall remain in full force and virtue.
- c) The obligation of the Sureties shall remain into force for a period of three years commencing from the date of reporting on duty by the bounden on his/her appointment.

Provided always that the liability of the said two sureties hereunder shall not be impaired or discharged by reason of time being granted or by any force bearance act or omission of the Company or person authorized by it whether with or without the consent or knowledge of the said Shri/Smt/Kum _____ and it shall not be necessary before suing the said sureties to take action against the said bounden Shri/Smt/Kum _____ for amount due hereunder.

Signed and delivered at by the above bounden.

Shri/Smt/Kum : _____

(Signature of the bounden with full address)

In the presence of :-

i) Name : _____
Address : _____
Signature : _____

ii) Name : _____
Address : _____
Signature : _____

5/10/12

1) Signed and Delivered at by the above surety
Shri/Smt/Kum _____

(Signature of the Surety with full address)

In the presence of :-

i) Name : _____
Address : _____
Signature : _____

ii) Name : _____
Address : _____
Signature : _____

2) Signed and Delivered at by the above surety
Shri/Smt/Kum _____

(Signature of the Surety with full address)

In the presence of :-

i) Name : _____
Address : _____
Signature: _____

ii) Name : _____
Address : _____
Signature : _____

Place :-

Date :-

