

MAHARASHTRA STATE ELECTRICITY BOARD EMPLOYEES' DEPENDENT WELFARE TRUST

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No. IRD/MMB/6600

Date : 23rd March, 2017

CIRCULAR

Sub.: - Grant of Monthly Monetary Benefit to the dependents-
Increase in the existing rate of Monthly Monetary Benefit from
Rs.3000/- to Rs.4000/-p.m to be payable with effect from 1st
April,2017, onwards.

PREAMBLE

As laid down under Rule (3) of MSEB Employees' Dependent Welfare Trust, the object of the Trust is to extend Monthly Monetary Benefit to the dependents of the deceased employees / employees retired prematurely on medical grounds before attaining the age of 50 years / employees whose services are terminated by declaring him / her invalidated from service on account of incapacitation for service by bodily or mental infirmity. Accordingly, the Monthly Monetary Benefit is, at present, being paid at Rs.3000/-p.m. to the dependents w.e.f. 1st June, 2010. The issue for increasing the existing rate of Monthly Monetary Benefit suitably was under active consideration of the Trust in the past. After examining the said issue from the financial point of view and the availability of the Trust funds, was placed in the meeting of the Board of Trustees, MSEB Employees' Dependent Welfare Trust held on 3rd December,2016 for taking a suitable decision in the interest of the dependents.

Decision of the Board of Trustees,

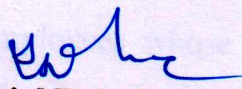
After discussions over this issue in detail and taking a review of the funds available with the Trust, the Board of Trustees, in its meeting held on 3rd December, 2016 unanimously decided and accorded approval for the enhancement of the existing quantum of Monthly Monetary Benefit from **Rs. 3000/- to Rs. 4000/- p.m.(Rs. Four Thousand Only)** to be payable to the eligible existing and prospective dependents with effect from **1st April, 2017 onwards.**

The Board of Trustees, further decided that the Monthly Monetary Benefit, if any due, to the dependents for whatsoever reasons for the period prior to 31st March, 2017 shall not, however, be eligible to the dependents at the enhanced rate of Rs. 4000/-p.m.

All other instructions / circulars issued earlier on the issue of sending the attendance certificates of the eligible dependents shall, however, remain unchanged.

This circular is issued with the approval of the Executive Director (HR) and Ex-Officio Trustee.

This circular is also available on MSEDCL web site: **www.mahadiscom.in**


**Chief Industrial Relations Officer(I/C) &
Member Secretary of the Trust**

To,

- 1) All Chief Engineers in the field of
MSEDCL/MSPGCL/MSETCL
.... For information.
- 2) Chief General Manager(HR) of all the three companies