

INDUSTRIAL RELATIONS DEPARTMENT

CIN No. U40109MH2005SGC153645.

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PLOT NO. G-9, PRAKASHGAD

Prof. ANANT KANEKAR MARG,

BANDRA (E) Mumbai- 400 051.

No. IR/A/Insurance/29846

Date: 25/09/2014

To,
All Chief Engineers Field / Corporate Office,

Sub: CAR/TCE/EAR insurance in respect of Contract works awarded by MSEDCL as principal and workman's compensation insurance in respect of workmen deployed to complete the contract work.

Ref :1) Government Resonation AIF-2314/Co-In/MSED Co Ltd/F, dt. 17/07/2014.

2) IR Insurance/9623, dt. 13/04/2012.

3) This office Letter No. IR Insurance/015400, dt. 30/05/2013

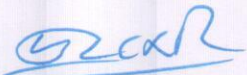
4) Circular No. IR/A/Insuracne/3088, dt. 30/01/2014.

The instruction for incorporating condition in respect of contract insurance are already issued vide corporate office Circular no. IR/Insurance/9623, dated 13/04/2012. However it is observed that in most of the tender issued, the condition of contract insurance is not incorporated.

As per the directives of Govt. of Maharashtra it is to be noted that in case the directives are not followed by the contractors, the concerned authority of MSEDCL shall recover 1% amount of the contract value and deposit the same with Director of Insurances, Govt. of Maharashtra through cheque / demand draft with complete particulars of Contract work along with the copy of work order. However for sake of your convenience Dy. Director of insurance, Maharashtra State, Mumbai has granted permission to co-share the insurance business of above said works with National Insurance Co. Ltd. Mumbai / Pune / Nagpur Regional Officers under Divisional / Branch Officers.

National Insurance Co. Ltd., has completed procedure of co-insurance arrangement in the ratio of 40:60. This arrangement is extended and valid for 2 years i.e. from May 2014 to April 2016.

Since the condition of contract insurance not being incorporated in the tender by MSEDCL itself, the liability is likely to be fixed on MSEDCL. Therefore once again it is directed to incorporate the condition of contract insurance in the tender to be issued without fail. If the condition is not incorporated and in case any liability is fixed by Director of Insurance on MSEDCL, the Concerned Office will be held responsible.


(Dr. Murhari Kele)
Executive Director (HR)

Copy s.w.rs to:-

- 1) The Director (Finance), M.S.E.D.C.L., Mumbai
- 2) The Director (Projects), M.S.E.D.C.L., Mumbai
- 3) The Director (Operation), M.S.E.D.C.L., Mumbai

Copy f.w.cs to:-

- 1) The Executive Director (I), (II), (III), M.S.E.D.C.L.
- 2) Executive Director (Projects) /(CP), M.S.E.D.C.L., Mumbai

Copy to:-

- 1) The Chief General Manager (HR)/(T.E.), M.S.E.D.C.L., Mumbai
- 2) The Chief General Manager (C/F) / (C/A), M.S.E.D.C.L., Mumbai
- 3) The Chief Industrial Relations Officer, M.S.E.D.C.L., Mumbai