

M.S.E BOARD EMPLOYEES' DEPENDENT WELFARE TRUST
LABOUR & INDUSTRIAL RELATIONS SECTION

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No.LIR/MMB/21903

Date : 12th July, 2010

CIRCULAR

Sub. : Grant of Monthly Monetary Benefit to the dependents-
increase in the existing rate of Monthly Monetary Benefit from
Rs.2000/- to Rs.3000/-p.m to be payable with effect from 1st June
2010, onward

- PREAMBLE

As laid down under Rule (3) of MSEB Employees' Dependent Welfare Trust, the object of the Trust is to extend Monthly Monetary Benefit to the dependents of the deceased employees / employees retired prematurely on medical grounds before attaining the age of 50 years / employees whose services are terminated by declaring him / her invalidated from service on account of incapacitation for service by bodily or mental infirmity. Accordingly, the Monthly Monetary Benefit is, at present, being paid at Rs.2000/-p.m. to the dependents. The issue for increasing the existing rate of Monthly Monetary Benefit was under active consideration of the Trust in the past. Therefore, in the meeting of the Executive Committee, MSEB Employees' Dependent Welfare Trust held on 21st October, 2009, the issue for the increase in the existing rate of Monthly Monetary Benefit suitably was first discussed. The Executive Committee was, however, of the view that it would be an appropriate to consider the rise suitably in the existing rate of Monthly Monetary Benefit after examining the issue from the financial point of view. In view of this, the proposal, after taking into consideration the pros and cons of the issue as well as the availability of the funds of the Trust, was placed in the meeting of the Board of Trustees, MSEB Employees' Dependent Welfare Trust held on 30th April, 2010 for taking a suitable decision in the interest of the dependents.


Decision of the Board of Trustees,

After discussions over this issue in detail and taking a review of the funds available with the Trust, the Board of Trustees, in its meeting held on 30th April, 2010, accorded their approval to increase the existing rate of Monthly Monetary Benefit from Rs.2000/- to Rs.3000/- p.m.(Rs. Three Thousand Only) to be payable to the eligible existing and also prospective dependents with effect from 1st June, 2010 onwards.

The Monthly Monetary Benefit, if any due, to the dependents for whatsoever reasons for the period prior to 31st May, 2010 shall not, however, be eligible to the dependents at the enhanced rate of Rs.3000/-p.m.

All other instructions / circulars issued earlier on the issue of delivery of cheques to the dependents shall, however, remain unchanged.

This circular is issued with the approval of the Executive Director (HR) and Ex-Officio Trustee.


Chief Industrial Relations Officer &
Member Secretary of the Trust

To,
All as per the mailing list of :

- a) Distribution Company
- b) Generation Company
- c) Transmission Company